FRANCHISE ALERT!



FRANCHISE ALERT #3: SIDE HUSTLE FRANCHISES

OWNER'S ROLE: Manage-the-manager (semi-absentee) or (part-time)

SKILLS REQUIRED: Team leadership, strong people and business management, investor mindset

NOTE: INDUSTRY EXPERIENCE IS NOT REQUIRED! Franchisers are looking for your leadership, people, business, and management SKILLS, NOT your knowledge. Training about the business is provided.

UNIQUE CHARACTERISTICS:

- The business model is NOT owner/operator (the majority of franchises are this)
- The business runs independently of the owner
- The limited time commitment on the part of the owner
- The owner is not involved in daily operations
- Desire and ability to scale to multiple units/territories
- Tends to be the more turnkey, strong application of technology

MINIMUM FINANCIAL QUALIFICATIONS:

- \$200K \$250K+ non-financed liquidity
- \$600K+ Net Worth
- Good credit score 700+, no bankruptcy in past 7 years

HOT MANAGE-THE-MANAGER FRANCHISES:

- Personal Services: health, wellness, fitness, and beauty concepts
 - Mainly upscale retail, brick, and mortar units located in grocery store-anchored shopping centers
 - o Multiple unit franchisees are strongly desired (3, 6, and 10-pack territories)
 - Technology and marketing are big differentiators compared to independent competitors
- Homes Services: general maintenance, repair, and home improvement services catering to mid to upper-income homeowners (not do-it-yourself customers)
 - Mobile businesses with (leased) vehicles and technicians/designers/tradesmen (employees, subcontractors, or 1099ers)
 - o Dull, normal businesses that remain in demand as people keep up their largest or one of their largest investments, their home
 - Strong technology integration and savvy marketing are big differentiators compared to independent competitors













HOT MARKETS: Across North America

NEXT STEP: 3 options

- 1. Visit our website, FAQs, videos, testimonials, Resources, and LinkedIn profile
- 2. Schedule a confidential appointment with Anna by calling/texting 706.736.0579, emailing anna@selectfranchises.com, or clicking here.
- 3. Stay in touch and be informed by engaging on social media to get the latest news on what's hot in franchising and learn what you need to know about franchises.
 - Invite me to connect on LinkedIn
 - Follow Select Franchises on LinkedIn and on Facebook
 - Send me a friend request on <u>Facebook</u>
 - Subscribe to our <u>Youtube</u> channel
 - Be informed on <u>Instagram</u> and <u>Tweet</u> me your questions

It's my pleasure to provide insightful economic data and information to you about side-hustle franchises!



Anna Wilds, CFE Certified Franchise Executive Franchise Economist and Elite Franchise Advisor

Learn. Launch. Live Your Dreams.







